

Derivate – Insights – Derivatives | Edition No. 5/2016

Dear Readers,

From this edition on Insights-Derivatives appears in a new design. Apart from that, we will continue to keep you informed on regulatory developments affecting the derivatives markets.

The European Securities and Markets Authority (ESMA) made further progress on Level 2 measures, i.e. Regulatory Technical Standards (RTS) and Implementing Technical Standards (ITS), under a number of European Union regulations.

In this context, draft RTS / ITS on the registration and extension of trade repositories under the Securities Financing Transactions Regulation (SFTR) were published. Furthermore, draft RTS under the Benchmarks Regulation were opened for further consultation.

As regards the Markets in Financial Instruments Regulation (MiFIR), ESMA published a discussion paper on the trading obligation, which is linked to the clearing obligation under the European Markets Infrastructure Regulation (EMIR).

Sincerely yours,

Andreas Prescher

Ansprechpartner: