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Dear readers,

A major step towards facilitation of reporting under the European Markets Infrastructure Regulation (EMIR) has been made: the European Commission (EC) proposed to streamline the reporting obligations for all counterparties in its EMIR review.

Furthermore, the Delegated Regulation postponing the clearing obligation under EMIR for Category 3 counterparties (small financial counterparties) was published in the Official Journal of the EU.

There were also developments on the revised Markets in Financial Instruments Directive (MiFID II) and the Markets in Financial Instruments Regulation (MiFIR): Inter alia, the European Securities and Markets Authority (ESMA) published an opinion on the concept of traded on a trading venue (TOTV) and an opinion determining third-country trading venues for the purpose of position limits.

To read more about these and other regulatory developments affecting the derivatives and / or securities markets, please see the news items below.

Sincerely yours,

Andres Prescher

Ansprechpartner: