

KPMG Law advises Finnish Finnfoam Group on the acquisition of the Phonotherm business of insolvent BOSIG Baukunststoffe GmbH

KPMG Law advised Finnfoam Group (Salo/Finland) on the acquisition of the business unit „Phonotherm“ from BOSIG Baukunststoffe GmbH via the newly founded Warmotech GmbH as a German subsidiary of the Lithuanian group company Warmotech UAB.

Finnfoam Group, a leading manufacturer of plastics-based thermal insulation solutions, has successfully acquired the „Phonotherm“ business of BOSIG Baukunststoffe GmbH in Elsterwerda, Germany. The acquisition of the „Phonotherm“ product line, an insulating construction material and the primary product of BOSIG Baukunststoffe GmbH, involved in particular the takeover of more than 70 employees, the material assets and a long-term rental agreement concerning the production facilities.

The transaction was conducted following the initiation of self-administration insolvency proceedings for the assets of BOSIG Baukunststoffe GmbH, after a corresponding application had been filed by the company in mid-March 2025.

KPMG Law provided comprehensive legal advice to Finnfoam Group and Warmotech UAB regarding all aspects of the acquisition, which was completed on July 1, 2025.

The KPMG Law team, led by Munich partner [Dr. Ian Maywald](#) and insolvency law expert [Gunars Urdze](#), included the following advisors: [Dr. Michaela Lenk](#), [Kilian Baum](#), and [Philipp Augenstein](#) (Corporate | M&A), [Dr. Martin Trayer](#) and [Franciska Kieft](#) (both Labor Law), [Dr. Simon Meyer](#), [Dr. Florian Gonsior](#), and [Sandro Köpper](#) (all Environmental Law), and [Human Aghel](#) (Real Estate).

Ansprechpartner: