

Derivate – Insights – Derivatives | Edition No. 6/2016

Dear readers,

In our pre-Christmas edition we would like to present to you the latest news in the derivatives markets.

The Delegated Regulation on bilateral margining has recently been published in the Official Journal of the EU. In contrast, the central clearing obligation for financial counterparties (FCs) with a limited volume of activity might be postponed. The respective proposal from the European Securities and Markets Authority (ESMA) is now subject to endorsement by the European Commission (EC).

Furthermore, the EC published a general report on the European Markets Infrastructure Regulation (EMIR), where it addressed issues arising from the implementation and application of EMIR provisions.

It has been a true pleasure to inform you on the regulatory developments affecting the derivatives / securities markets in 2016. We wish you a merry Christmas and a successful year 2017. Happy holidays!

Sincerely yours,

Andres Prescher

Ansprechpartner: