

Derivate – Insights – Derivatives | Edition No. 4/2017

Dear readers,

With the go-live of the revised Markets in Financial Instruments Directive and Regulation (MiFID II / MiFIR) drawing closer, the European regulators are still busy filling the remaining gaps and addressing remaining uncertainties. Among other things, the European Securities and Markets Authority (ESMA) published its final draft Regulatory Technical Standards (RTS) on the trading obligation for derivatives and launched its Financial Instrument Reference Data System (FIRDS).

Regarding the European Market Infrastructure Regulation (EMIR), the revised reporting rules entered into force on 1 November 2017 and the EMIR-review process is still ongoing. Apart from that, the European regulators now seem to put their focus, in particular, to managing the possible impacts of the UK's withdrawal from the Union (Brexit) and certain third-country issues.

To read more about these and other regulatory developments affecting the derivatives and / or securities markets, please see the news items below.

Sincerely yours,

Andres Prescher

Ansprechpartner: